

WORLD FINANCE INSURANCE AWARDS 2010

The financial crisis has resulted in some long-term structural changes to industry and commerce in the global economy, and this may have fundamentally altered the characteristics of some risks underwritten by the insurance industry. But the sector has a constant in monetising risk and providing risk sharing mechanisms, enabling individuals and businesses to safely build and hold assets.

Our 2010 Insurance awards recognise innovation and achievement. Especial praise is reserved for Poste Vita, Guardian Life of the Caribbean and Bradesco – each winners in their respective category for a third consecutive year. Italy's Poste Vita have recorded a 24.5 percent market share in individual pension plans, and closed 2009 up 28 percent from their market share in 2008. The firm have invested in a customer relationship management programme together with a contact centre and website logins for customers. Total revenue for 2009-2010 was €7,090 bn.

Guardian Life of the Caribbean achieved an annual premium income of \$228.1m for 2009, up 28 percent from \$178.5m in 2008. January 2009 saw the launch of a new product line through the company's IPI product. This achieved a 29 percent share of new production for 2009. Total revenue for 2009-2010 was \$1,410,439,191.52.

Bradesco closed 2009 with a revenue of €10.5bn in insurance policies, complementary open pension plans and capitalisation contracts, and achieved growth of 13.75 percent compared to the €9.2bn earned in 2008. That makes up for about 24 percent of the total revenue generated by the insurance market in Brazil. Total revenue for 2009 was €10.5bn.

INSURANCE COMPANY OF THE YEAR – 2010

Argentina	Mapfre
Austria	Uniqa Sach
Belgium	AXA
Brazil	Bradesco
Bulgaria	Allianz Bulgaria
Canada	Intact
Caribbean	Guardian Life of the Caribbean Ltd
Chile	ING Seguros de Vida
Colombia	Seguros Bolivar S.A.
Croatia	Croatia Osiguranje
Czech Republic	Ceska Pojistovna
Denmark	Codan Forsikring
Estonia	SwedBank
Finland	Tapiola
France	AXA
Germany	Allianz
China	INTERAMERICAN GROUP
Hong Kong	HSBC Insurance

Hungary	Groupama Garancia
India	Bajaj Allianz
Indonesia	PT Asuransi Jiwasraya (Persero)
Italy	Poste Vita S.p.A.
Kazakhstan	Kazkommerts JSC
Latvia	BTA
Lithuania	Lietuvos Draudimas
Luxembourg	Foyer Group
Malaysia	Great Eastern Life Assurance
Mexico	Seguros BBVA Bancomer
Middle East	ADNIC - The Reliable Insurer
Netherlands	Nationale Nederlanden
Nigeria	Nixon Insurance Plc
Norway	KLP
Pakistan	Adamjee
Peru	Rimac Seguros
Philippines	AXA Philippines
Poland	Warta
Portugal	Caixa Seguros
Romania	Omniasig
Russia	Rosno
Serbia	Dunav
Singapore	NTUC Income
Slovakia	Allianz Slovenska
Slovenia	Triglav
South Africa	Momentum Group
Spain	Mapfre
Sri Lanka	Sri Lanka Insurance
Sweden	SEB Trygg Liv
Switzerland	Zurich
Taiwan	Cathay Life Insurance Co. Ltd.
Thailand	Thai Life Insurance Co., Ltd.
Turkey	AXA SIGORTA
Ukraine	Oranta
United Kingdom	Chartis
USA	Chubb Corporation
Venezuela	Seguros Caracas
Vietnam	PetroVietnam Insurance Joint Stock Corporation