

9 September 2013

To whom it may concern,

I am delighted to inform you that Guy Carpenter has made a major strategic investment in a new venture designed specifically to develop business in Greece, Cyprus and adjacent countries.

Guy Carpenter has acquired a significant interest in the new company, to be known as Carpenter Turner. With effect from 9 September, Carpenter Turner will take over all renewing business from Guy Carpenter's office in Athens.

The new venture combines the significant regional knowledge and expertise of the Turner family and their associates with Guy Carpenter's extensive analytical resources and the firm's access to international markets.

For current business, Guy Carpenter will remain the broker of record until the end of 2013, with Carpenter Turner acting as the local representative of Guy Carpenter in Greece for this period. As from 1 January 2014, the run-off of all existing business will be transferred to Carpenter Turner.

Please contact me if you have any questions or would like further information.

With best regards,



Nick Frankland
CEO, EMEA
Guy Carpenter & Company Ltd